

**GOLD STANDARD UNIVERSITY**  
*Schedule for Session II*

**Friday, August 17<sup>th</sup>**

10:00am	The Nature and Sources of Interest
12:30am	<i>lunch*</i>
1:00 pm	Dichotomy False: Present <i>versus</i> Future Goods
3:00 pm	Visit of the exhibition of the famous Hungarian painter, Mihaly Munkácsy (Szombathely Gallery) (approx. EUR 6 per person) **

**Saturday, August 18<sup>th</sup>**

10:00 am	Dichotomy True: Income <i>versus</i> Wealth
1:00 pm	Janus- face of Marketability
3:00 pm	Wine Tasting in Zax Wine Cellar in Vaskeresztes (approx. EUR 10 per person)

**Sunday, August 19<sup>th</sup>**

10:00 am	Marketability in the Small or „Hoardability”
1:00 pm	Marketability in the Large or „Saleability”
3:00 pm	Visit to the Savaria Museum (approx. EUR 10 per person)

**Monday, August 20<sup>th</sup>**

10:00 am	Gold or Silver? Lessons of Bimetallism
1:00 pm	Principle of Capitalizing Incomes
3:00 pm	Visit to the Sárvár Spa (approx. EUR 16 per person)

**Tuesday, August 21<sup>st</sup>**

10:00 am	Structure of the Capital Market
1:00 pm	Must the Rate of Interest be Positive?
3:00 pm	Horseback riding (cost to be indicated later)

**Wednesday, August 22<sup>nd</sup>**

10:00 am	The market Process Determining the Rate of Interest
1:00 pm	Productivity of Capital <i>versus</i> Time Preference
3:00 pm	Boating activity (cost to be indicated later)

**Thursday, August 23<sup>rd</sup>**

10:00 am	The Bond Market and the See-Saw
2.00 pm	Panel Discussion: <i>The Last Contango — The Basis as the Early Warning Sign of the Collapse of the International Monetary System</i>
6:00 pm	<i>Closing event: Evening meal at the Martineum restaurant*</i>

\* Pls. note that breakfast, lunch and the traditional supper are all included in the \$1000 tuition fee.

\*\* Pls. note that cultural activities are optional and expenses *not* included in the \$1000 tuition fee.

\*\*\* Breakfast will be served every morning from 6-9:00 am and lunch every day at 12:30 pm.

We also would like to bring to your attention that following this academic program, the **Savaria Festival** will take place in Szombathely from August 24<sup>th</sup>-26<sup>th</sup>. For more information about this festival and about the name Savaria, please see our ‘Visitor’s Guide to Szombathely and surrounding areas’.

For more information about Session II or other programs of the Gold Standard University, please contact GSUL@t-online.hu.